

RESOLUTION NO. 418

AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT 293 ORANGE STREET (TAX MAP 65.73-2-25) AND 295 ORANGE STREET (TAX MAP 65.73-2-26) IN THE CITY OF ALBANY

Introduced: 10/10/17

By Audit and Finance Committee and Mr. Simpson:

WHEREAS, The County of Albany has filed an in rem foreclosure proceeding against properties located in the City of Albany, 293 Orange Street (Tax Map# 65.73-2-25) and 295 Orange Street (Tax Map# 65.73-2-26), and

WHEREAS, Mr. Subhash D. Sukhram has offered to purchase these properties for the total amount of \$1,500, and

WHEREAS, Mr. Sukhram, plans to rehabilitate these properties into storage space for maintenance equipment which is in accordance with the type of economic development as indicated in the County Disposition Plan adopted per Resolution No. 453 of 2015, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 293 Orange Street (Tax Map# 65.73-2-25) and 295 Orange Street (Tax Map# 65.73-2-26) to Mr. Subhash D. Sukhram, Schenectady NY, 12309 for the amount of \$1,500 and, be it further

RESOLVED, That the properties be transferred by quitclaim deed containing a releasable right of reverter to the County requiring the properties be rehabilitated into storage space for maintenance equipment, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 10/10/17