2025 ALBANY COUNTY EXECUTIVE BUDGET

INTRODUCTION AND HIGHLIGHTS

SUMMARY BUDGETS

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County Executive

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Budget Section	Tax Levy Limit Calculation

In 2011, New York State adopted a Tax Levy Limit on all governments and school districts outside New York City. The Tax Levy Limit or "Tax Cap" states a local government may not adopt a budget that exceeds the prior budget by 2% of the inflation rate, whichever is less, unless the local government's governing board first adopts a resolution to override the tax levy limit. Below is the last nine Tax Cap filings and the Tax Levy limit for 2025 is $ 101,747,295.

Levy Calculation Formula	**2021**	**2022**	**2023**	**2024**	**2025**
Tax Levy Filing, Previous Fiscal Year	$ 95,139,999	$ 97,823,019	$ 99,752,250	$ 99,752,250	$ 99,752,250
Tax Cap Reserve Prior Year, Plus Interest	$ -	$ -	$ -	$ -	
Total Tax Cap Reserve Amount (With Interest)	$ -	$ -	$ -	$ -	
Tax Base Growth Factor	$ 1.0059	$ 1.0089	$ 1.0078	1.0073	1.0074
PILOTS Receivable, Prior FY	$ 2,355,000	$ 2,355,000	$ 2,400,000	$ 2,400,000	$ 2,172,000
Tort Exclusion Amount, Prior FY	$ -	$ -	$ -	$ -	
Allowable Levy Growth Factor	$ 1.0156	$ 1.0200	$ 1.0200	1.0200	1.0200
PILOTS Receivable, Current FY	$ 2,355,000	$ 2,400,000	$ 2,400,000	$ 2,230,000	
Available Carryover	$ 1,458,921	$ 866,906	$ 1,523,048	$ 1,561,680	$ 1,564,046
Total Levy Limit Before Adjustments/Exclusions	$ 98,689,925	$ 101,536,523	$ 104,111,972	$ 104,269,730	$ 106,279,711
Transfer of Function					
Costs Incurred from Transfer of Local Government Function	$ -	$ -	$ -	$ -	$ -
Savings Realized from Transfer of Local Government Function	$ -	$ -	$ -	$ -	$ -
Total Adjustments	$ -	$ -	$ -	$ -	$ -
Tax Levy Limit, Adjusted for Transfer of Local Government Functions	$ 98,689,925	$ 101,536,523	$ 104,111,972	$ 104,269,730	$ 106,279,711
Exclusions					
Tax Levy Necessary for Expenditures Resulting Torts and Judgements over 5%	$ -	$ -	$ -	$ -	$ -
Teachers Retirement System	$ -	$ -	$ -	$ -	$ -
Employees Retirement System	$ -	$ -	$ -	$ -	$ -
Police and Firefighter's Retirement System	$ -	$ -	$ -	$ -	$ -
Total Exclusions	$ -	$ -	$ -	$ -	$ -
Tax Levy Limit, Adjusted for Transfers, Plus Exclusions	**$ 98,689,925**	**$ 101,536,523**	**$ 104,111,972**	**$ 104,269,730**	**$ 106,279,711**
Total Tax Cap Reserve Amount Used to Reduce	$ -	$ -	$ -	$ -	$ -
Proposed Levy, Net of Tax Levy Reserves	$ 97,823,019	$ 99,752,250	$ 99,752,250	$ 99,752,250	$ 101,747,295