2025 ALBANY COUNTY EXECUTIVE BUDGET

INTRODUCTION AND HIGHLIGHTS
FUND BALANCES AND RESERVES

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Budget Section	Fund Balance

The Undesignated, Un-appropriated Fund Balance is one measure of Albany County's overall financial health. Also known as surplus, the fund balances listed on the next page can be appropriated by the Legislature as part of the budget process to address instances in which appropriations exceed anticipated revenues. If, by the end of the fiscal year, actual expenditures exceeded revenues received, the surplus can also be used to offset the shortfall in revenue. Conversely, if revenues received exceed expenditures, the surplus will increase at the end of the year. The fund balance can be appropriated only as part of the budget process and cannot be appropriated or utilized once the budget has been adopted. It is important to note that a fund balance is an accounting tool and isn't completely backed by cash in the same manner as reserves.

The information in the chart on the next page, as reported in the County's Annual Financial Report to the State Comptroller's Office, is a snap shot of the conditions on December 31, 2023 and aggregates the various fund balances by fund. The surplus is used as a diagnostic tool by rating agencies to determine the County's credit rating and risk when it is seeking funding through the issuance of bonds or bond anticipation notes.

Due to some very unique economic circumstances, record setting sales tax receipts, Federal Stimulus funds and recoveries from FEMA for COVID related cost increases in earlier years we have maintained a very healthy fund balance. In recent years we have balanced a small portion of the budget against this amount, anticipating that the need will be offset in the actual period by revenue estimates exceeding their somewhat conservative budget.

As we continue to grow from the COVID shutdown and the economic changes that it brought, we need to be cautiously optimistic, but have confidence that we are on far better financial footing than we were a decade ago.

	Change During 2005	Fund Balance Available Close 2005	Change During 2006	Fund Balance Available Close 2006	Change During 2007	Fund Balance Available Close 2007	Change During 2008	Fund Balance Available Close 2008	Change During 2009	Fund Balance Available Close 2009
General	$1,833,484	$27,750,073	$2,378,915	$30,128,988	$2,823,360	$32,952,348	($3,620,731)	$29,331,617	($12,695,500)	$16,636,117
Road	($298,039)	$82,033	$280,605	$362,638	$63,492	$426,130	($407,955)	$18,175	($1,970)	$16,205
Rd Machny	($38,272)	$58,092	$46,607	$104,699	($99,004)	$5,695	$52,141	$57,836	$122,778	$180,614
Sewer	$658,632	$1,773,729	$1,727,231	$3,500,960	($1,854,271)	$1,646,689	($397,667)	$1,249,022	$964,147	$2,213,169
Nurs'g Hme	$2,337,927	$2,390,333	($659,324)	$1,731,009	($5,412,737)	($3,681,728)	$3,011,163	($670,565)	$1,346,069	$675,504
Total	**$4,493,732**	**$32,054,260**	**$3,774,034**	**$35,828,294**	**($4,479,160)**	**$31,349,134**	**($1,363,049)**	**$29,986,085**	**($10,264,476)**	**$19,721,609**

	Change During 2010	Fund Balance Available Close 2010	Change During 2011	Fund Balance Available Close 2011	Change During 2012	Fund Balance Available Close 2012	Change During 2013	Fund Balance Available Close 2013	Change During 2014	Fund Balance Available Close 2014
General	$2,940,634	$19,576,751	$3,613,926	$23,190,677	$4,160,229	$27,350,906	$7,511,996	$34,862,902	$4,874,156	$39,737,058
Road	$157,893	$174,098	($14,473)	$159,625	$117,227	$276,852	$805,493	$1,082,345	$814,185	$1,896,530
Rd Machny	($76,380)	$104,234	($38,636)	$65,598	($35,896)	29,702	($18,851)	$10,851	$255,412	$266,263
Sewer	$1,218,257	$3,431,426	$213,049	$3,644,475	($35,896)	$3,608,579	($95,705)	$3,512,874	$299,525	$3,812,399
Nurs'g Hme	($117,265)	$558,239	$3,023,911	$3,582,150	$787,807	$4,369,957	$115,735	$4,485,692	$2,219,941	$6,705,633
Total	**$4,123,139**	**$23,844,748**	**$6,797,777**	**$30,642,525**	**$4,993,471**	**$35,635,996**	**$8,318,668**	**$43,954,664**	**$8,463,219**	**$52,417,883**

	Change During 2015	Fund Balance Available Close 2015	Change During 2016	Fund Balance Available Close 2016	Change During 2017	Fund Balance Available Close 2017	Change During 2018	Fund Balance Available Close 2018	Change During 2019	Fund Balance Close 2019
General	$2,568,027	$42,305,085	$2,213,508	$44,518,593	$1,754,570	$46,273,163	$3,052,033	$49,325,196	$581,597	$49,906,793
Road	$284,874	$2,181,404	($20,800)	$2,160,604	$2,655,315	$4,815,919	($1,939,577)	$2,463,379	($824,252)	$1,639,127
Rd Machny	$196,797	$463,060	($26,257)	$436,803	($231,453)	$205,350	($182,031)	$23,319	$60,581	$83,900
Sewer	($870,170)	$2,942,229	$1,186,647	$4,128,876	($18,005)	$4,110,871	$282,372	$4,393,243	$1,583,334	$5,976,577
Nurs'g Hme	$4,460,553	$11,166,186	$1,200,077	$12,366,263	($5,586,993)	$6,779,270	$286,299	$7,065,569	($4,146,504)	$2,919,065
Total	**$6,640,081**	**$59,057,964**	**$4,553,175**	**$63,611,139**	**($1,426,566)**	**$62,184,573**	**$1,499,096**	**$63,270,706**	**($2,745,244)**	**$60,525,462**

	Change During 2020	Fund Balance Available Close 2020	Change During 2021	Fund Balance Available Close 2021	Proposed Change During 2022	Fund Balance Available Close 2022	Proposed Change During 2023	Proposed Fund Balance Available Close 2023	Proposed Change During 2024	Proposed Fund Balance Available Close 2024
General	($15,362,595)	$34,544,198	$28,244,751	$62,788,949	$32,200,751	$94,989,700	$27,523,507	$122,513,207	($23,771,238)	$98,741,969
Road	($270,511)	$1,368,616	($448,762)	$919,854	$2,379,214	$3,299,068	($132,898)	$3,166,170	$0	$3,166,170
Rd Machny	($34,841)	$49,059	$140,155	$189,215	$152,686	$341,901	($330,826)	$11,075	$0	$11,075
Sewer	$842,843	$6,819,420	$474,408	$7,293,828	($964,698)	$6,329,130	($494,691)	$5,834,439	$0	$5,834,439
Nurs'g Hme	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total	**$0**	**$42,781,293**	**$28,410,552**	**$71,191,846**	**$33,767,952**	**$104,959,798**	**$26,565,092**	**$131,524,891**	**($23,771,238)**	**$107,753,653**

	Proposed Change During 2025	Proposed Fund Balance Available Close 2025
General	($15,005,099)	$83,736,870
Road	$0	$3,166,170
Rd Machny	$0	$11,075
Sewer	$0	$5,834,439
Nurs'g Hme	$0	$0
Total	**($15,005,099)**	**$92,748,554**