

**ALBANY COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
MEETING MINTUES
March 22nd, 2023
112 State Street
Room 740
Albany, NY 12207**

Attending: Hon. William Clay, Chairman; Michael Paparian, Treasurer; Anton Dreslin, Asst. Secretary; Paul Nylin, Member.

Also Present: Walter Forman, Esq, Agency Counsel; William F. Murphy Jr. CEO; Allen F. Maikels, CPA, CFO; A. Joseph Scott, III, Esq., Bond Counsel. Kevin O'Connor Albany County Economic Development Director & Advance Albany County Alliance. Rosemary McHugh, Economic Development Coordinator, Albany County Alliance. Doug McClaine, Plug Power.

Excused: Marlene McTigue; Travon Jackson; Douglas Rosther.

Call to Order:

Chairman Clay called the meeting of the ACIDA to order at 5:33 pm

Public Comments:

None

Approval of the Minutes.

Chairman Clay asked for a Motion to Approve the minutes.

Mr. Nylin asked if the Quarterly Job Report was included, Mr. Forman stated that there would be an amendment made to the minutes to reflect the Quarterly Job report.

Motion by Mr. Paparian and Seconded by Mr. Nylin.

Vote: 4-0 All Aye

Approval of the Financials:

Presented by Mr. Maikels. And Mr. Paparian discussed banking deposits.

Chairman Clay made a motion to approve the Financials.

Motion by Mr. Paparian and Seconded by Mr. Nylin.

Vote: 4-0 All Aye

Unfinished Business:

None.

New Business:

Plug Power. Mr. Forman open discussion of the ongoing project with Plug Power. Turned it over to Joe Scott to explain the amendments to the prior resolution due to the increase of project cost. Increase in sales tax exemption that the ACIDA will be granting.

Mr. Paparian asked if there was a closing schedule, Mr. Scott stated that should close in a couple weeks.

Chairman Clay asked for a Motion to approve the resolution for Plug Power.

Motion by Mr. Dreslin and Seconded by Mr. Nylin.

Vote: 4-0 All Aye.

Advance Albany County Alliance Management Agreement. Mr. Forman introduced the agreement. Chairman Clay pointed out that the ACIDA will be moving locations, Moving the agreement long giving the Chair and Mr. O'Connor permission to finalize the agreement.

Chairman Clay asked for a Motion to approve the resolution for a proposed agreement with the Alliance.

Motion by Mr. Paparian and Seconded by Mr. Dreslin.

Vote: 4-0 All Aye

Chairman Clay asked for a motion to appoint assistant Secretary to the Board.

Mr. Dreslin volunteered to be the Assistant Secretary.

Motion by Mr. Paparian and Seconded by Mr. Nylin.

Vote: 4-0 Aye

Chairman Clay asked for a motion to adjourn the Meeting.

Motion by Mr. Dreslin and Seconded by Mr. Nylin.

Vote: 4-0 All Aye

Meeting adjourned @ 6:24 p.m.