

RESOLUTION NO. 371

AUTHORIZING ALBANY COUNTY HOUSING TRUST FUND GRANT CONTRACTS REGARDING AFFORDABLE HOUSING PROJECTS AND AMENDING THE 2007 ALBANY COUNTY BUDGET

Introduced: 9/10/07

By Audit and Finance Committee, Messrs. Domalewicz, Monjeau, Mss. McKnight, Willingham, Maffia-Tobler, Messrs. Mayo, Shafer, Aidala, Aylward, Mss. Barlette, Benedict, Messrs. Beston, Burke, Carman, Clay, Clenahan, Clouse, Collins, Commisso, Ms. Connolly, Messrs. Cotrofeld, Dawson, Ethier, Gordon, Hoblock, Horstmyer, Houghtaling, Infante, Joyce, McCoy, Morse, Nichols, Ms. Prentiss, Messrs. Reilly, Riddick, Steck, Tunny, Ward and Ms. Wiley:

WHEREAS, The County Executive has requested approval of Albany County Housing Trust Fund grant contracts totaling \$304,700 for six projects to create or preserve 68 units of affordable housing, and

WHEREAS, The projects were recommended by a Housing Trust Fund Task Force following a screening committee review of 10 submissions by a mix of non-profit, for profit and municipal housing agencies, and

WHEREAS, The County Executive indicated that the County grants, which will go to four agencies, will leverage more than \$7.8 million in total investments in the housing projects, and

WHEREAS, Funds for the County grants will come from \$300,000 set aside in the 2007 Albany County Budget and a \$4,700 budget transfer requested by the Executive to enable full funding of the recommended projects, now, therefore be it

RESOLVED, By the Albany County Legislature that the following projects are approved for grant funding in the amounts and for the purposes indicated: Capital District Habitat for Humanity, \$120,000 to build eight new single-family homes in Albany's South End; Albany County Rural Housing Alliance, \$50,000 for a home repair program for 30 low-income homeowners on scattered sites in rural towns and villages and the City of Cohoes; Albany Community Land Trust, \$24,700 to rehabilitate three buildings on Clinton Avenue, \$20,000 to rehabilitate two housing units on Fourth Avenue and \$15,000 to rehabilitate 2 housing units on First Street, all in the City of Albany; and the Albany Housing Authority, \$75,000 toward construction of 23 rental units on Swan Street in Albany, and, be it further

RESOLVED, That the 2007 Albany County Budget is amended as follows:

Decrease Appropriation Account A8020.4 by \$4,700 by decreasing Line Item A8020 4 4046 000 Fees for Services by \$4,700

Increase Appropriation Account A1230.4 by \$4,700 by increasing Line Item A1230 4 4057 000 Housing Trust Fund by \$4,700

and, be it further

RESOLVED, That the four housing grant recipients are required, at the end of each fiscal year, to submit annual statements to the County Executive and the County Legislature describing the progress of the projects as outlined in their respective applications for grant funding, through the completion of the projects, and, be it further

RESOLVED, That County Attorney is authorized to approve said grant agreements as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 9/10/07