

## **RESOLUTION NO. 290**

### **AUTHORIZING A LEASE AGREEMENT WITH THE ALBANY RIVER RATS REGARDING A TEAM SHOP AT THE CIVIC CENTER**

Introduced: 7/9/07

By Civic Center Committee:

WHEREAS, Capital District Sports, Inc., d/b/a The Albany River Rats, has expressed an interest in entering a three-year lease agreement for 762 square feet of space in the front atrium of the Civic Center to operate an Arena Team Shop, and

WHEREAS, The proposed term of the lease will be for three years commencing April 2006 and ending on the last day of the 2009 hockey season at \$15,000 per season, which the Civic Center will deduct from the Albany River Rats ticket receipts for the first six months of each season in monthly installments of \$2,500 in addition to the other normal deductions, and

WHEREAS, The agreement additionally requires the Capital District Sports, Inc., d/b/a The Albany River Rats, to display and sell the merchandise of the other Civic Center team tenants in the Team Shop and, in return, permits the River Rats to retain a percentage of the merchandise sold as commissions, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a lease agreement with Capital District Sports, Inc., d/b/a The Albany River Rats, for operation of the Civic Center Team Shop pursuant to the terms set forth above and as indicated in the lease agreement, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote. 7/9/07*