

RESOLUTION NO. 153

AUTHORIZING THE EXTENSION OF THE CLOSING DATE ON A PARCEL OF REAL PROPERTY SOLD AT THE JUNE 17, 2006 PUBLIC AUCTION

Introduced: 4/9/07

By Audit and Finance Committee:

WHEREAS, By Resolution No. 242 for 2006, this Honorable Body approved the conveyance of a property the County acquired through in rem foreclosure which was sold at public auction on June 17, 2006, and

WHEREAS, The Commissioner of the Department of Management and Budget indicated that the successful bidder on the parcel failed to close by the authorized 30-day deadline, thereby necessitating additional action by the Legislature to complete the property conveyance, and

WHEREAS, Since the highest bidder continues to be interested in acquiring the property, the Commissioner has requested the Legislature approve an extension of the closing deadline to May 31, 2007 to convey the below-mentioned parcel, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey Parcel No. 27 at 58A Arcadia Avenue in the Town of Colonie to Samuel G. Faragon for the bid amount of \$100, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 4/9/07