

RESOLUTION NO. 120

AUTHORIZING A LEASE AGREEMENT FOR THE RENTAL OF RETAIL SPACE AT THE CIVIC CENTER: RUKHSANA CORPORATION DBA PEPSI NEWS

Introduced: 4/9/07

By Civic Center Committee:

WHEREAS, Rukhsana Corporation DBA Pepsi News, 4 Meadow Brook Rd., Watervliet, New York 12189 has proposed to lease 750 square feet of retail space for a news and convenience store, located in the front entry plaza of the Civic Center, and

WHEREAS, The proposed term of the lease will be for five years, commencing June 1, 2007 and ending May 31, 2012, at an annual rent of \$11,250 payable in equal monthly installments of \$937.50, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a lease agreement with Rukhsana Corporation DBA Pepsi News for the period commencing June 1, 2007 and ending May 31, 2012, pursuant to the terms as set forth above, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreement as to form and content prior to the execution thereof, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 4/9/07