

RESOLUTION NO. 101

AMENDING RESOLUTION NO. 338 FOR 2006: CONFIRMING THE SALE OF 16 SLOAN STREET IN THE CITY OF ALBANY SOLD AT THE SEPTEMBER 16, 2006 PUBLIC AUCTION TO THE RECORDED BACKUP BIDDER

Introduced: 3/12/07

By Audit and Finance Committee and Ms. McKnight:

WHEREAS, By Resolution No. 338 for 2006, this Honorable Body authorized the sale of a parcel of property in the City of Albany, acquired through in rem foreclosure for unpaid taxes, to the highest bidder at the September 16, 2006 public auction, and

WHEREAS, The Commissioner of the Department of Management and Budget has reported that the winning bidder failed to close on the property and requests that the Legislature approve conveyance to the backup bidder, and

WHEREAS, Revisions to the County's Real Property Disposition Plan approved by Resolution No. 111 for 2002 implemented procedures for properties under certain circumstances to be sold to recorded backup bidders, now, therefore be it

RESOLVED, By the Albany County Legislature that Resolution No. 338 for 2006 is amended by repealing authorization for the sale of Parcel 53 at 16 Sloan Street in the City of Albany to Michael Katz for \$2,000 and instead approving conveyance of the property to Mary Ann Rotchild as the backup bidder for \$700, contingent upon compliance with terms of the sale, now, therefore be it

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 3/12/07