

RESOLUTION NO. 358

AUTHORIZING AN AGREEMENT WITH CVS CAREMARK REGARDING PRESCRIPTION DRUG BENEFIT ADMINISTRATION FOR COUNTY EMPLOYEES

Introduced: 10/14/08

By Personnel Committee and Ms. McKnight:

WHEREAS, The Commissioner of Human Resources has requested legislative authorization for a one-year renewal of the County's current agreement with CVS Caremark to provide administrative services for the County's prescription drug benefit plan for employees and retirees, and

WHEREAS, The current three-year agreement with CVS Caremark, successor to Pharmacare Management Services, Inc., expires October 31, 2008 and provides for one-year renewals, and

WHEREAS, The Commissioner has indicated that the total cost for prescription drug benefits in 2007 was \$11,115,769, with \$214,462 of that amount spent for claims administration and \$153,172 for pharmacists' dispensing fees, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with CVS Caremark, 695 George Washington Highway, Lincoln, RI 02865 to provide administrative services for the County's prescription drug benefit plan for eligible employees, retirees and their dependents under a one-year extension of the current agreement for the period from November 1, 2008 through October 31, 2009, and, be it further

RESOLVED, That the County Attorney is authorized to approve the agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 10/14/08