

RESOLUTION NO. 189

AUTHORIZING THE CONVEYANCE OF 33 NORTH SWAN STREET IN THE CITY OF ALBANY TO THE ALBANY HOUSING AUTHORITY

Introduced: 5/12/08

By Audit and Finance Committee and Ms. Maffia-Tobler:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to 33 North Swan Street in the City of Albany, and

WHEREAS, The Albany Housing Authority has requested transfer of the parcel to support the North Swan Street revitalization project in the Arbor Hill neighborhood of Albany, and

WHEREAS, The Housing Authority has indicated that it is working with the Albany County Historical Association to rehabilitate the King's Way building at 27-29 North Swan Street for office space, a gift store and gallery plus a rental apartment, has secured funding for the project and has site control of four adjacent parcels, and

WHEREAS, The Commissioner of the Department of Management and Budget has recommended that the above-mentioned property be conveyed to the Albany Housing Authority to support the North Swan Street project in the City, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the aforementioned parcel to the Albany Housing Authority for the amount of \$1, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and said conveyance shall include a provision in which the County has the right of reacquisition if said property is no longer used for the aforementioned purpose and a provision requiring the County to be notified in the event that the property is subsequently sold, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 5/12/08