

RESOLUTION NO. 188

AUTHORIZING THE CONVEYANCE OF 10 PARCELS OF REAL PROPERTY IN THE CITY OF ALBANY TO THE ALBANY HOUSING AUTHORITY

Introduced: 5/12/08

By Audit and Finance Committee, Ms. McKnight and Mr. Gordon:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to 10 parcels of real property known as 22, 30, 64, 66, 74 and 86 Morton Avenue, 100-98 Clinton Street and 100-98 Clinton Street Rear, and 99 and 105 Clinton Street in the City of Albany, and

WHEREAS, The Albany Housing Authority has requested the transfer of the 10 parcels for use in an affordable housing project funded by a New York State Division of Housing and Community Renewal grant, and

WHEREAS, The Commissioner of the Department of Management and Budget has recommended that the above-mentioned properties be conveyed to the Albany Housing Authority to support construction of affordable housing in the City's South End, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the aforementioned parcels to the Albany Housing Authority for the amount of \$1 for each of the 10 parcels, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and said conveyance shall include a provision in which the County has the right of reacquisition if said property is no longer used for the aforementioned purpose and a provision requiring the County to be notified in the event that the property is subsequently sold, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 5/12/08