

RESOLUTION NO. 89

AUTHORIZING AN AGREEMENT WITH TEN EYCK INSURING AGENCY, INC. REGARDING EXCESS WORKERS' COMPENSATION INSURANCE

Introduced: 3/10/08

By Law Committee, Ms. Chapman and Mr. Scavo:

WHEREAS, Albany County retained the firm of Aldrich & Cox as the County's insurance consultant and issued an RFP relating to Excess Workers' Compensation Insurance, and

WHEREAS, Aldrich & Cox has recommended that the County accept the renewal proposal from the Ten Eyck Insuring Agency, Inc., based on the original RFP, as a good value for Albany County to provide Excess Workers' Compensation Insurance, and

WHEREAS, The agreement with the Ten Eyck Insuring Agency, Inc. commencing January 1, 2008 and ending December 31, 2008 is at a premium of \$190,429 which provides a \$500,000 retention, Statutory Workers' Compensation and a \$1,000,000 Employer Liability limit, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with the Ten Eyck Insuring Agency, Inc. dba Ten Eyck Group, 1924 Western Avenue, Albany, NY regarding Excess Workers' Compensation Insurance at an annual premium not to exceed \$190,429 for a term commencing January 1, 2008 and ending December 31, 2008, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature be directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 3/10/08

Ms. Connolly and Mr. Reilly abstained.