RESOLUTION NO. 480

AUTHORIZING THE CONVEYANCE OF 6 RED BARN LANE IN THE TOWN OF RENSSELAERVILLE

Introduced: 12/7/09
By Audit and Finance Committee and Mr. Gordon:

WHEREAS, The Commissioner of the Department of Management and Budget has requested Legislative authorization for the sale of 6 Red Barn Lane in the Town of Rensselaerville under provisions of the County's Property Disposition Plan designed to safeguard designated sensitive properties, and

WHEREAS, By Resolution No. 190 for 2005, the County adopted revisions to the plan for disposal of tax delinquent properties acquired through foreclosure that allow the County to solicit sealed bids on properties deemed to have potential historic, cultural, archeological or architectural significance, rather than offer them for sale at public auction, and to place conditions on the sale relating to financing, code compliance, rehabilitation and maintenance, and

WHEREAS, The Commissioner has requested that the Legislature approve conveyance of 6 Red Barn Lane to Michael Caprio at a bid of $20,000, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 6 Red Barn Lane in the Town of Rensselaerville to Michael Caprio for the bid amount of $20,000, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content and that the conveyance document shall include a right of reverter to the County in the event the bidder does not comply with representations made in the bidder's sealed bid, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 12/7/09