

RESOLUTION NO. 208

REQUESTING THE ALBANY COUNTY DEPARTMENT OF FINANCE TO CONDUCT A FEASIBILITY STUDY ON ESTABLISHING A TAX LIEN SALE PROGRAM IN ALBANY COUNTY

Introduced: 6/8/09

By Ms. Benedict, Messrs. Clouse, Mendick, Hoblock, Ms. Lockart, Messrs. Carman and Tunny:

WHEREAS, Albany County is projecting a deficit of more than \$20 million for the 2009 fiscal year, and

WHEREAS, The County Executive has requested the County Legislature's assistance in finding ways to help address the County's deficit, and

WHEREAS, Unpaid taxes in Albany County represent monies that are not available to help close this projected deficit and also place a strain on taxpayers, and

WHEREAS, The sale of tax liens itself, not the sale of real property, currently occurs in cities and counties in New York State, and

WHEREAS, The action will allow Albany County to recoup a current financial loss, now, therefore be it

RESOLVED, That the Department of Finance is hereby requested to conduct a feasibility study on establishing a tax lien sale program for real property for the County of Albany, and, be it further

RESOLVED, That this tax lien feasibility study shall be established within 30 days from the adoption of this resolution, and, be it further

RESOLVED, That the Clerk of the Legislature is hereby directed to forward certified copies of said resolution to the appropriate County Officials.

Referred to Audit and Finance Committee. 6/8/09