

RESOLUTION NO. 487

AUTHORIZING THE CONVEYANCE OF 696 ALBANY SHAKER ROAD IN THE TOWN OF COLONIE TO THE ALBANY COUNTY AIRPORT AUTHORITY

Introduced: 12/6/10

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property known as 696 Albany Shaker Road, and

WHEREAS, The Albany County Airport Authority has expressed an interest in acquiring the parcel for \$54,300 which represents the fair market value for the property, and

WHEREAS, Albany County Airport Authority has indicated an interest in the parcel due to its proximity to the Airport's runways and to comply with Federal Aviation Regulatory requirements, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 696 Albany Shaker Road to the Albany County Airport Authority for the amount of \$54,300, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 12/6/10