

RESOLUTION NO. 251

AUTHORIZING AGREEMENTS REGARDING ALBANY COUNTY INSURANCE COVERAGE

Introduced: 8/12/13

By Law Committee:

WHEREAS, The County Attorney's Office, upon the recommendation of the County's insurance consultant, has requested authorization to enter into an agreement for the County's insurance coverage with Arthur J. Gallagher Risk Management Services, Inc., and

WHEREAS, It has been recommended that the County enter into agreements with Alteris for excess commercial, general, automobile, law enforcement and public officials and employment practices insurance coverage, Ironshore for umbrella coverage, Traveler's Indemnity for property insurance, Greenwich for boiler and machinery coverage, Travelers for crime insurance, ACE for cyber liability insurance, AIG for third-party pollution liability coverage regarding sewage plants and Medical Liability Mutual Insurance Company to provide medical liability insurance for the Departments of Health, Mental Health, Social Services, Residential Health Care Facilities, Sheriff's Department and Correctional Facility, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into agreements through Arthur J. Gallagher Risk Management Services, Inc. with Alteris for excess commercial, general, automobile, law enforcement and public officials and employment practices insurance coverage at an annual premium not to exceed \$376,454; Ironshore for umbrella coverage at an annual premium not to exceed \$139,337; Traveler's Indemnity for property insurance at an annual premium not to exceed \$208,910; Greenwich for boiler and machinery coverage at an annual premium not to exceed \$20,427; Travelers for crime insurance at an annual premium not to exceed \$7,055; ACE for cyber liability insurance at an annual premium not to exceed \$48,857; AIG for third-party pollution liability coverage regarding sewage plants at an annual premium not to exceed \$40,079; and Medical Liability Mutual Insurance Company for medical liability insurance at an annual premium not to exceed \$124,371 for the period commencing August 15, 2013 and ending August 15, 2014, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreements as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 8/12/13