

## **RESOLUTION NO. 202**

### **AUTHORIZING AN AGREEMENT WITH THE NYS OFFICE OF HOMES AND COMMUNITY RENEWAL REGARDING THE EXPANSION AND RELOCATION OF A BUSINESS LOCATED IN THE CITY OF ALBANY**

Introduced: 6/10/13

By Audit and Finance Committee:

WHEREAS, By Resolution No. 39 for 2013, this Honorable Body authorized a grant submission to the NYS Office of Homes and Community Renewal in the amount of \$416,000 to assist M&G DuraVent with the expansion and relocation of their current operations in the City of Albany to a larger facility on Jupiter Lane in the Town and Village of Colonie, and

WHEREAS, The awarded grant funding will help with relocation and will be used for the purchase of new equipment by M&G DuraVent to assist with their manufacturing plant, and

WHEREAS, The State funding would permit M&G DuraVent to retain local jobs and create 30 new jobs in Albany County, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with the NYS Office of Homes and Community Renewal in the amount of \$416,000 to assist M&G DuraVent with the expansion and relocation of their current operations in the City of Albany to a larger facility on Jupiter Lane in the Town and Village of Colonie, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by voice vote. 6/10/13*