

RESOLUTION NO. 175

AUTHORIZING A LEASE AGREEMENT FOR THE RENTAL OF OFFICE SPACE AT THE CIVIC CENTER: CAPITAL BROADCASTING, INC.

Introduced: 6/10/13

By Civic Center Committee:

WHEREAS, Capital Broadcasting, Inc., 20 Corporate Woods Blvd., Albany, New York 12211 has proposed to renew the lease of 1,450 square feet of rental space on the second floor of the Civic Center at \$13.50 per square foot including base rent and common area maintenance charges for the purposes of operating a radio station and office, and

WHEREAS, The proposed term of the lease will be for one year, commencing on June 1, 2013 and ending May 31, 2014 at an annual rent of \$19,575 payable in equal monthly installments of \$1,631.25 with an option to renew for two one-year terms, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a lease agreement with Capital Broadcasting, Inc. for one year, commencing on June 1, 2013 and ending May 31, 2014 at an annual rent of \$19,575 payable in equal monthly installments of \$1,631.25 with an option to renew for two one-year terms, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 6/10/13