

RESOLUTION NO. 87

AUTHORIZING AN AGREEMENT WITH THE TEN EYCK GROUP REGARDING EXCESS WORKERS' COMPENSATION INSURANCE AND AMENDING THE 2013 RISK RETENTION FUND

Introduced: 3/11/13

By Audit and Finance Committee:

WHEREAS, Albany County retained the firm of Compass Company Consultants as the County's insurance consultant and issued an RFP relating to Excess Workers' Compensation Insurance, and

WHEREAS, Compass Company Consultants has recommended that the County accept the proposal from the Ten Eyck Group as the lowest responsible proposer to provide Excess Workers' Compensation Insurance through the Safety National Casualty Corporation, and

WHEREAS, The proposed agreement with the Ten Eyck Group is at a premium of \$205,909 which provides a \$900,000 retention per occurrence for Police Officers, \$750,000 retention, Statutory Workers' Compensation and a \$2,000,000 Employer Liability limit, and

WHEREAS, The Commissioner of the Department of Human Resources has indicated that a budget amendment in the amount of \$7,824 is needed to cover a premium increase for 2013 coverage, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with the Ten Eyck Insuring Agency, Inc. dba Ten Eyck Group, 1924 Western Avenue, Albany, NY regarding Excess Workers' Compensation Insurance through the Safety National Casualty Corporation at an annual premium not to exceed \$205,909 for a term January 1, 2013 to January 1, 2014, and, be it further

RESOLVED, That the 2013 Risk Retention Fund is amended as follows:

Decrease Appropriation Account CS9040.8 by \$7,824 by decreasing Line Item CS9040 8 9040 Workers Compensation by \$7,824

Increase Appropriation Account CS1722.4 by \$7,824 by increasing Line Item CS1722 4 4999 Misc Contractual Expense by \$7,824

and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature be directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote. 3/11/13
Ms. Connolly and Mr. Reilly abstained.*