

RESOLUTION NO. 39

AUTHORIZING THE SUBMISSION OF A GRANT APPLICATION TO ASSIST WITH THE EXPANSION AND RELOCATION OF A BUSINESS LOCATED IN THE CITY OF ALBANY

Introduced: 2/11/13

By Audit and Finance Committee:

WHEREAS, The County Executive has requested authorization to submit a grant application in the amount of \$416,000 to the NYS Department of Homes and Community Renewal on behalf of M&G DuraVent to assist with the expansion and relocation of their current operations in the City of Albany to a larger facility on Jupiter Lane in the Town and Village of Colonie, and

WHEREAS, Grant funding will also be used for the purchase of new equipment by M&G DuraVent to assist with their manufacturing plan, and

WHEREAS, The State funding would permit M&G DuraVent to retain 58 local jobs and create 30 new jobs over the next two years, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to submit a grant application to the NYS Department of Homes and Community Renewal on behalf of M&G DuraVent in the amount of \$416,000 to assist with the expansion and relocation of their current operations in the City of Albany to a larger facility on Jupiter Lane in the Town and Village of Colonie, and, be it further

RESOLVED, That the County Attorney is authorized to approve said grant application as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials

Adopted by unanimous vote. 2/11/13