

RESOLUTION NO. 507

AUTHORIZING THE DISTRIBUTION OF MORTGAGE TAXES FOR THE PERIOD APRIL 1, 2014 THROUGH SEPTEMBER 30, 2014

Introduced: 12/15/14

By Mr. Cotrofeld and Audit and Finance Committee:

WHEREAS, The joint report of the Director of Finance and the County Clerk of Albany County showing the collection of mortgage taxes for the period of April 1, 2014 through September 30, 2014 shows that said Finance Director has on hand for distribution the sum of \$3,328,572.91 which has been apportioned by the said officers of the cities and towns in the County of Albany in the following manner:

Cities and Towns

City of Albany	508,498.83
City of Cohoes	71,864.66
City of Watervliet	36,700.92
Town of Berne	16,763.00
Town of Bethlehem	566,143.06
Town of Coeymans	45,120.77
Town of Colonie	1,346,861.84
Town of Green Island	11,920.02
Town of Guilderland	431,021.03
Town of Knox	33,499.25
Town of New Scotland	97,562.37
Town of Rensselaerville	11,282.05
Town of Westerlo	<u>15,529.86</u>
TOTAL	\$3,192,767.66

and

WHEREAS, Said report for the same period shows apportionment to the Towns of Coeymans, Colonie, Green Island, Guilderland and New Scotland, which pursuant to law, is required to be apportioned as between the said towns and villages therein, and the said officers have apportioned the same in the following manner:

Villages

Village of Ravena	8,837.75
Village of Colonie	63,701.38
Village of Menands	38,229.94
Village of Green Island	3,973.34
Village of Altamont	7,207.88

Village of Voorheesville

TOTAL

13,854.96
\$135,805.25

now, therefore be it

RESOLVED, By the County Legislature of the County of Albany, that the Clerk of the County Legislature is directed to draw a warrant requiring the Director of Finance to pay to the City Treasurer of each of the cities named the amounts apportioned thereto, and to the Supervisors of the several towns, the amount due said towns, and to the Village Treasurers of said villages, the amounts apportioned thereto, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 12/15/14