

RESOLUTION NO. 454

REQUESTING THE ALBANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY AND THE ALBANY COUNTY CAPITAL RESOURCE CORPORATION TO COORDINATE ECONOMIC DEVELOPMENT EFFORTS WITH LOCAL ENTITIES

Introduced: 11/10/14

By Ms. Kinsch:

WHEREAS, The Albany County Legislature previously authorized an Industrial Development Agency and more recently created a Capital Resource Corporation, and

WHEREAS, Municipalities within Albany County also have similar economic development entities, and this Honorable Body recognizes the value of coordination and cooperation among the aforementioned industrial development agencies and/or capital resource corporations, now, therefore be it

RESOLVED, That the Albany County Legislature requests that the Albany County Industrial Development Agency and the Albany County Capital Resource Corporation only accept a project: 1) in a municipal jurisdiction that does not contain a similar agency; 2) where the project is situated in more than one local municipal jurisdiction, regardless of whether one or more such jurisdictions has a duly incorporated similar agency; or 3) if the local municipal jurisdiction contains a similar agency, duly incorporated by such municipal jurisdiction, the local municipal jurisdiction's agency has provided a waiver of acceptance of such project in writing or by appropriate binding resolution by the local municipal jurisdiction's agency (or other appropriate body's) binding resolution, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials, the chairs of the Albany County Industrial Development Agency, the Albany County Capital Resource Corporation, and the chairs of the industrial development agencies, capital resource corporations or similar entities within each municipality within Albany County.

Referred to Audit and Finance Committee. 11/10/14