

RESOLUTION NO. 450

CONFIRMING THE LEGISLATIVE PROCESS REGARDING THE APPROVAL OF AUCTION PROPERTIES

Introduced: 11/10/14

By Mr. Morse:

WHEREAS, The County of Albany acquires through in rem foreclosure title to various parcels throughout Albany County that might be transferred to new owners through an auction process, and

WHEREAS, The Department of Management and Budget Finance Division has done a tremendous job of organizing and conducting auctions to offer members of the public the opportunity to acquire these foreclosed parcels, and

WHEREAS, In administering the transitions, the Department is required to offer the parcels within the confines of the County's Real Property Disposition Plan, and

WHEREAS, In performing this task, the offered properties are frequently offered with certain restrictions, such as an acknowledgement of Historic District location, flood zone location, environmental notification or requirements of conservation easements, and

WHEREAS, By approving the Real Property Disposition Plan, the County Legislature has acknowledged that the approval of any conveyance is with the full understanding that the presented bid restrictions and/or notifications at the time of bidding are binding, now, therefore be it

RESOLVED, By the Albany County Legislature that this Honorable Body affirms that it is the policy of this County that bidders on properties held on behalf of the County are bound by any restrictions that are conditioned on the property when offered for sale, and, be it further

RESOLVED, That the Legislature further affirms that any restrictions or conditions placed on properties at the time of bidding are acknowledged and confirmed at the time of legislative approval, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 11/10/14