

RESOLUTION NO. 439

AUTHORIZING THE CONVEYANCE OF VARIOUS PARCELS OF REAL PROPERTY LOCATED IN THE CITIES OF ALBANY AND COHOES TO THE ALBANY COUNTY LAND BANK CORPORATION AND AMENDING RESOLUTION NO. 258A FOR 2014 RESCINDING TWO PARCELS

Introduced: 11/10/14

By Audit and Finance Committee and Mr. Higgins:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to 40 parcels of real property in the City of Albany and 2 parcels of real property in the City of Cohoes, and

WHEREAS, The Albany County Land Bank Corporation (Land Bank) has expressed an interest in acquiring the 40 parcels of real property to revitalize and build communities in the Arbor Hill, South End, West Hill and Sheridan Hollow neighborhoods in the City of Albany and 2 parcels of real property in the City of Cohoes, and

WHEREAS, It is in the best interests of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, and

WHEREAS, By Resolution No. 258a for 2014, this Honorable Body authorized the conveyance of 91 and 93 Third Street in the City of Albany and the Land Bank indicated that said parcels are unnecessary for the overall revitalization plan, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the parcels of real property located in the Cities of Albany and Cohoes to the Albany County Land Bank Corporation as indicated in a spreadsheet filed with the Clerk of the Legislature, and, be it further

RESOLVED, That Resolution No. 258a for 2014 is amended by rescinding the authorization to convey 91 and 93 Third Street in the City of Albany to the Albany County Land Bank Corporation, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 11/10/14