

RESOLUTION NO. 345

AUTHORIZING AN AGREEMENT WITH THE ALBANY COUNTY LAND BANK AND AMENDING THE 2014 ALBANY COUNTY BUDGET

Introduced: 9/8/14

By Audit and Finance Committee, Messrs. Domalewicz, Mackey, Higgins, Bullock, Beston, Ms. Chapman, Messrs. Clay, Clenahan, Commisso, Ms. Connolly, Messrs. Corcoran, Cotrofeld, Dawson, Ethier, Feeney, Jacobson, Joyce, Mss. Kinsch, Maffia-Tobler, Mr. Mayo, Mss. McLean Lane, McKnight, Messrs. Morse, Nichols, O'Brien, Rahm, Reilly, Simpson and Ward:

WHEREAS, The Department of Management and Budget has requested authorization to enter into an agreement with the Albany County Land Bank Corporation in the amount of \$500,000, and

WHEREAS, The Commissioner indicated that the Albany County Land Bank Corporation is a newly formed entity established to end blight and the devastating effects it has on our communities, and

WHEREAS, The Commissioner indicated that the Albany County Land Bank Corporation is charged with streamlining and facilitating the processes by which vacant, abandoned and underutilized properties can be returned to productive use, and

WHEREAS, The Commissioner has also requested a budget amendment in order to appropriate \$500,000 of funding to enhance the Albany County Land Bank Corporation Program, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with the Albany County Land Bank Corporation in the amount of \$500,000 to end blight and streamlining and facilitating the processes by which vacant, abandoned and underutilized properties can be returned to productive use, and, be it further

RESOLVED, That the 2014 Albany County Budget is amended as follows:

Decrease Appropriation Account A1990.4 by \$500,000 by decreasing Line Item A1990 4 4999 Misc. Contractual Expense by \$500,000

Increase Appropriation Account A3650.4 by \$500,000 by Creating and Increasing Line Item A3650 4 4064 Land Bank by \$500,000

and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 9/8/14