

RESOLUTION NO. 275

AUTHORIZING AGREEMENTS REGARDING ALBANY COUNTY INSURANCE COVERAGE

Introduced: 8/11/14

By Law Committee:

WHEREAS, The County Attorney's Office, upon the recommendation of the County's insurance consultant, has requested authorization to enter into an agreement for the County's insurance coverage with Arthur J. Gallagher Risk Management Services, Inc., and

WHEREAS, It has been recommended that the County renew agreements with Alteris for Excess Commercial, General, Automobile, Law Enforcement, Public Official's and Employment Practices coverage, Ironshore for Umbrella insurance, Traveler's Indemnity for Property insurance, Greenwich for Boiler and Machinery coverage, Travelers for Crime insurance, Medical Liability Mutual Insurance for Medical Liability coverage and ACE for Cyber Liability insurance in a total combined premium amount of \$936,852, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into renewal agreements through Arthur J. Gallagher Risk Management Services, Inc. with Alteris for Excess Commercial, General, Automobile, Law Enforcement, Public Official's and Employment Practices coverage at an annual premium not to exceed \$384,386; Ironshore for Umbrella insurance at an annual premium not to exceed \$144,886; Traveler's Indemnity for Property insurance at an annual premium not to exceed \$208,910; Greenwich for Boiler and Machinery coverage at an annual premium not to exceed \$20,427; Travelers for Crime insurance at an annual premium not to exceed \$7,049; Medical Liability Mutual Insurance Company for Medical Liability insurance at an annual premium not to exceed \$122,337 and ACE for Cyber Liability insurance at an annual premium not to exceed \$48,857 for the period commencing August 15, 2014 and ending August 15, 2015, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreements as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 8/11/14