

RESOLUTION NO. 258

AUTHORIZING THE CONVEYANCE OF VARIOUS PARCELS OF REAL PROPERTY LOCATED IN THE CITY OF ALBANY TO THE ALBANY COUNTY LAND BANK CORPORATION

Introduced: 7/14/14

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to 85 parcels of real property in the City of Albany, and

WHEREAS, The Albany County Land Bank Corporation has expressed an interest in acquiring the 85 parcels of real property to revitalize and build communities in the Arbor Hill, South End, West Hill and Sheridan Hollow neighborhoods in the City of Albany, and

WHEREAS, It is in the best interests of County taxpayers to support the Albany County Land Bank Corporation in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey these parcels of real property located in the City of Albany to the Albany County Land Bank Corporation as indicated in a spreadsheet filed with the Clerk of the Legislature, and, be it further

RESOLVED, That the County Attorney is authorized to approve said documents as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Referred to Audit and Finance Committee. 7/14/14