

RESOLUTION NO. 256

**AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT
301 ORANGE STREET IN THE CITY OF ALBANY TO HABITAT FOR
HUMANITY, CAPITAL DISTRICT**

Introduced: 7/14/14

By Audit and Finance Committee and Mr. Simpson:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property located at 301 Orange Street in the City of Albany, and

WHEREAS, The Habitat for Humanity, Capital District has expressed an interest in acquiring the parcel to build affordable housing as part of its Sheridan Hollow neighborhood revitalization project, and

WHEREAS, Habitat for Humanity builds simple and affordable housing for low-income families with a minimal down payment and a no-interest loan over a period of 20 years, and

WHEREAS, It is in the best interests of County taxpayers to support Habitat for Humanity in its efforts to develop affordable housing as a means to stabilize the Sheridan Hollow neighborhood, encourage further development and return properties to the tax rolls, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 301 Orange Street in the City of Albany to the Habitat for Humanity, Capital District for the sum of \$1, and, be it further

RESOLVED, That the County Attorney is authorized to approve said documents as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 7/14/14