

RESOLUTION NO. 75

AUTHORIZING A LEASE/TRADE AGREEMENT FOR THE RENTAL OF CORPORATE SUITE NO. 8 AT THE CIVIC CENTER

Introduced: 3/10/14

By Civic Center Committee:

WHEREAS, Sinclair Communications dba WRGB TV 6, 1400 Balltown Road, Niskayuna, NY 12309, (Suiteholder) has indicated an interest to establish a trade agreement to lease Corporate Suite No. 8 at the Civic Center in accordance with the terms and conditions approved by the County Attorney, and

WHEREAS, The Suiteholder has agreed to provide the Civic Center with an annual amount of \$48,500 in television advertising in lieu of a cash payment, which would be used as cash placed inventory, and

WHEREAS, The Suiteholder will provide the Civic Center advertising based on the cash rates the Suiteholder routinely bills the Civic Center when an order is placed to advertise events, said billing will be debited to event promoters to generate additional income for the County, and

WHEREAS, The advertisement resulting from the trade agreement will be used exclusively for marketing events that are intended to generate profitable revenue for the Civic Center, and

WHEREAS, The term of said trade agreement to lease Suite No. 8 shall be for a period of three (3) years commencing on January 15, 2014 and ending on January 14, 2017, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with the aforesaid Suiteholder to lease Corporate Suite No. 8 at the Civic Center and in lieu of cash rent payments as described above, receive \$48,500 worth of television advertising for the exclusive purpose of advertising events that are intended to generate profitable revenue for the Civic Center, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreement as to form and content prior to the execution thereof, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 3/10/14