

RESOLUTION NO. 174

AUTHORIZING THE CONVEYANCE OF 406 ELK STREET IN THE CITY OF ALBANY (TAX MAP NO. 65.55-3-11)

Introduced: 4/9/18

By Audit and Finance Committee:

WHEREAS The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property in the City of Albany, 406 Elk Street (Tax Map No. 65.55-3-11), and

WHEREAS, Henry Young, Jr. the owner of record at the time the County foreclosed on the property has expressed an interest in acquiring the aforementioned property, and

WHEREAS, Henry Young, Jr. has indicated that he is committed to paying the full amount of taxes, interest, penalties, reimbursement and closing costs necessary to acquire the property, and

WHEREAS, That the Albany County Legislature hereby sets the requirement that the 2018 Property Taxes paid by the County of Albany shall be reimbursed to the County as part of this sale and all taxes and user charges billed forward will be the responsibility of Henry Young, Jr. now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 406 Elk Street (Tax Map No. 65.55-3-11) in the City of Albany for \$22,944.10 with any additional interest, penalties and closing costs to be adjusted for at the time of closing to Henry Young, Jr., Albany, NY 12206, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 4/9/18