

RESOLUTION NO. 171

AUTHORIZING THE CONVEYANCE OF VARIOUS PARCELS OF REAL PROPERTY TO THE ALBANY COUNTY LAND BANK CORPORATION

Introduced: 4/9/18

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to 35 parcels of real property in the City of Albany, 1 parcel in the City of Cohoes, 1 parcel in the City of Watervliet, 1 parcel in the Town of Bethlehem, 1 parcel in the Town of Colonie, 1 parcel in the Town of Knox, and

WHEREAS, The Albany County Land Bank Corporation (Land Bank) has expressed an interest in acquiring these 40 parcels of real property to carry out its mission to revitalize and build communities, and

WHEREAS, It is in the best interests of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, and

WHEREAS, Pursuant to the Albany County Disposition Plan adopted per Resolution No. 453 of 2016, The Albany County Department of Management and Budget has forwarded a spreadsheet for high value properties containing the amounts due to Albany County upon the sale of a listed parcel by the Albany County Land Bank Corporation, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the parcels of real property located in the Cities of Albany, Cohoes and Watervliet and the Towns of Bethlehem, Colonie, and Knox to the Albany County Land Bank Corporation as indicated on the spreadsheet annexed hereto, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 4/9/18

March 2018 RLA for TRANSFER TO LANDBANK acquired 2017 and prior

Municipality	Street #	Street Name	Building/Lot	Tax Map #	Assessed Value	Class Code	Base Taxes	Estimated Market Value
City of Albany	22	ALBANY STREET	Lot	65.52-2-45	\$ 1,800.00	311 - Residential Vacant Land	\$ 5,162.46	\$ 1,800.00
City of Albany	133	BROAD STREET	Lot	76.73-4-12	\$ 15,000.00	311 - Residential Vacant Land	\$ 8,983.25	\$ 15,000.00
City of Albany	174	BROAD STREET	Building	76.73-3-56	\$ 75,000.00	220 - Two Family Residence	\$ 26,332.43	\$ 75,000.00
City of Albany	595	CLINTON AVENUE	Building	65.55-1-42	\$ 10,000.00	220 - Two Family Residence	\$ 24,497.59	\$ 10,000.00
City of Albany	92	ELIZABETH STREET	Building	76.72-1-4	\$ 15,000.00	220 - Two Family Residence	\$ 5,810.05	\$ 15,000.00
City of Albany	228	ELK STREET	Building	65.72-4-10	\$ 4,000.00	449 - Warehouse	\$ 3,036.08	\$ 4,000.00
City of Albany	60.5	FIRST STREET	Building	65.82-2-13	\$ 20,000.00	220 - Two Family Residence	\$ 11,036.57	\$ 20,000.00
City of Albany	11	GROTON STREET	Lot	64.54-2-30	\$ 1,200.00	311 - Residential Vacant Land	\$ 800.00	\$ 1,200.00
City of Albany	13	GROTON STREET	Lot	64.54-2-31	\$ 1,200.00	311 - Residential Vacant Land	\$ 800.00	\$ 1,200.00
City of Albany	15	GROTON STREET	Lot	64.54-2-32	\$ 1,200.00	311 - Residential Vacant Land	\$ 800.00	\$ 1,200.00
City of Albany	17	GROTON STREET	Lot	64.54-2-33	\$ 1,200.00	311 - Residential Vacant Land	\$ 800.00	\$ 1,200.00
City of Albany	19	GROTON STREET	Lot	64.54-2-34	\$ 1,000.00	311 - Residential Vacant Land	\$ 800.00	\$ 1,000.00
City of Albany	7	GROTON STREET	Lot	64.54-2-28	\$ 1,300.00	311 - Residential Vacant Land	\$ 800.00	\$ 1,300.00
City of Albany	9	GROTON STREET	Lot	64.54-2-29	\$ 1,200.00	311 - Residential Vacant Land	\$ 800.00	\$ 1,200.00
City of Albany	74	HURLBUT STREET	Building	76.61-4-54	\$ 150,400.00	485 - One Story Small Multi Occupan	\$ 61,057.16	\$ 150,400.00
City of Albany	795	JAY STREET	Lot	64.52-2-31	\$ 14,700.00	311 - Residential Vacant Land	\$ 2,463.03	\$ 10,000.00
City of Albany	249	LIVINGSTON AVENUE	Lot	65.65-7-24	\$ 5,200.00	311 - Residential Vacant Land	\$ 3,789.05	\$ 5,200.00
City of Albany	253	ORANGE STREET	Lot	65.81-2-55	\$ 1,100.00	311 - Residential Vacant Land	\$ 2,583.82	\$ 1,100.00
City of Albany	270	ORANGE STREET	Building	65.73-2-47	\$ 75,000.00	220 - Two Family Residence	\$ 36,979.30	\$ 75,000.00
City of Albany	293	ORANGE STREET	Building	65.73-2-25	\$ 25,000.00	433 - Auto Body Shop	\$ 30,496.07	\$ 25,000.00
City of Albany	295	ORANGE STREET	Building	65.73-2-26	\$ 25,000.00	433 - Auto Body Shop	\$ 27,887.21	\$ 25,000.00
City of Albany	76	ORCHARD AVENUE	Lot	63.36-1-10	\$ 2,400.00	311 - Residential Vacant Land	\$ 2,139.30	\$ 2,400.00
City of Albany	108	SECOND AVENUE	Building	76.72-4-3	\$ 51,000.00	220 - Two Family Residence	\$ 22,926.46	\$ 51,000.00
City of Albany	383	SECOND AVENUE	Lot	76.72-4-32	\$ 1,500.00	311 - Residential Vacant Land	\$ 800.00	\$ 1,500.00
City of Albany	50	SECOND AVENUE	Building	76.72-3-3	\$ 70,000.00	220 - Two Family Residence	\$ 25,641.13	\$ 70,000.00
City of Albany	51	SECOND AVENUE	Lot	76.72-1-14	\$ 14,000.00	220 - Two Family Residence	\$ 6,674.39	\$ 14,000.00
City of Albany	267	SECOND STREET	Building	65.56-4-13	\$ 12,000.00	210 - One Family Residence	\$ 7,431.31	\$ 12,000.00
City of Albany	354	SECOND STREET	Building	65.55-6-27	\$ 15,000.00	220 - Two Family Residence	\$ 22,209.05	\$ 15,000.00
City of Albany	443	SECOND STREET	Building	65.47-4-61	\$ 20,200.00	220 - Two Family Residence	\$ 24,675.10	\$ 15,000.00
City of Albany	30	SHERIDAN AVENUE REAR	Lot	76.26-3-24	\$ 1,650.00	330 - Commercial Vacant Land	\$ 1,711.10	\$ 1,000.00
City of Albany	311	SHERMAN STREET	Lot	65.54-5-22	\$ 10,000.00	311 - Residential Vacant Land	\$ 5,334.16	\$ 10,000.00
City of Albany	34	STEPHEN STREET	Building	76.72-1-41	\$ 5,000.00	230 - Three Family Residence	\$ 10,500.03	\$ 5,000.00
City of Albany	289	THIRD STREET	Lot	65.56-1-59	\$ 2,200.00	311 - Residential Vacant Land	\$ 8,696.22	\$ 2,200.00
City of Albany	291	THIRD STREET	Building	65.56-1-58	\$ 19,300.00	220 - Two Family Residence	\$ 13,160.68	\$ 15,000.00
City of Albany	412	THIRD STREET	Building	65.47-4-14	\$ 62,000.00	220 - Two Family Residence	\$ 31,218.80	\$ 62,000.00

March 2018 R/A for TRANSFER TO LANDBANK acquired 2017 and prior									
Municipality	Street #	Street Name	Building/Lot	Tax Map #	Assessed Value	Class Code	Base Taxes	Estimated Market Value	
City of Cohoes	84	CENTRAL AVENUE	Building	10.20-2-16	\$ 42,200.00	210 - One Family Residence	\$ 27,451.92	\$ 42,200.00	
City of Watervliet	1619	5TH AVENUE	Building	32.66-2-32	\$ 66,500.00	210 - One Family Residence	\$ 35,457.73	\$ 66,500.00	
Town of Bethlehem	937	RIVER ROAD	Building	122.00-1-11	\$ 139,000.00	220 - Two Family Residence	\$ 26,260.64	\$ 139,000.00	
Town of Colonie	n/k/a 503A	EIGHTH AVENUE	Lot	44.11-1-34	\$ 145.00	311 - Residential Vacant Land	\$ 1,146.23	\$ 145.00	
Town of Knox	22	HAMMOND ROAD	Lot	35-2-9.1	\$ 58,024.00	322 - Rural Vacant Land	\$ 20,143.20	\$ 50,000.00	