

RESOLUTION NO. 529

ADOPTION OF PARTIAL TAX EXEMPTIONS AND AMOUNTS DETERMINED AS THE ASSESSED VALUATION OF REAL PROPERTY AS BASIS OF EQUALIZATION

Introduced: 12/21/20

By Audit and Finance Committee:

WHEREAS, Real Property Tax Law 844 (1) allows partial tax exemptions to be included in the yearly apportionment of County Taxes and also the designation of these by the County Legislature, now therefore be it,

RESOLVED, The following exemptions in accordance with Real Property Tax Law sections 458a, 458b, 458(1) 458(3), 458(5) 460, 464(1), 467, 487 and 491 based on yearly information contained from City and Town Assessment Rolls are hereby authorized to be used in the apportionment of County Taxes until amended by this Honorable Body, and, be it further

RESOLVED, By the Albany County Legislature that the report of the Audit and Finance Committee relative to assessed valuation of real property in the County be accepted and the several amounts therein reflected in Table No. 4 “Statement of Aggregate Valuations of Real Property of the County of Albany Assessed in the Year 2020” stated as the assessed valuation of real property in each tax district in the County including partially exempt property be adopted as the basis of equalization, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 12/21/20

Table No.4 Resolution No. 529

STATEMENT OF AGGREGATE VALUATIONS OF REAL PROPERTY OF THE COUNTY OF ALBANY ASSESSED IN THE YEAR 2020					
MUNICIPALITY	TOTAL OF REAL PROPERTY EXCEPT SPECIAL FRANCHISE PLUS EXEMPTIONS	PARTIALLY EXEMPT PROPERTY	REAL PROPERTY EXCEPT SPECIAL FRANCHISE & PARTIALLY EXEMPT PROPERTY	SPECIAL FRANCHISE	TOTAL VALUATION OF REAL PROPERTY EXCEPT PARTIALLY EXEMPT PROPERTY
BERNE	171,974,180	5,469,125	166,505,055	1,779,705	168,284,760
BETHLEHEM	3,851,658,949	105,576,303	3,746,082,646	49,550,033	3,795,632,679
COEYMANS	586,977,112	18,655,511	568,321,601	15,970,505	584,292,106
COLONIE	6,177,323,092	126,830,744	6,050,492,348	76,195,194	6,126,687,542
GREEN ISLAND	179,900,514	2,010,431	177,890,083	4,514,287	182,404,370
GUILDERLAND	4,401,296,700	78,496,307	4,322,800,393	45,728,850	4,368,529,243
KNOX	128,477,430	4,045,866	124,431,564	10,675,204	135,106,768
NEW SCOTLAND	1,032,478,720	32,489,506	999,989,214	13,472,487	1,013,461,701
RENSSELAERVILLE	139,216,069	4,687,218	134,528,851	0	134,528,851
WESTERLO	2,850,194	113,807	2,736,387	40,906	2,777,293
ALBANY	4,864,514,089	152,708,815	4,711,805,274	196,805,709	4,908,610,983
COHOES	422,928,548	13,902,597	409,025,951	11,405,576	420,431,527
WATERVLiet	387,458,077	10,637,608	376,820,469	10,650,618	387,471,087
TOTAL	22,347,053,674	555,623,838	21,791,429,836	436,789,074	22,228,218,910