

RESOLUTION NO. 500

AUTHORIZING THE DISTRIBUTION OF MORTGAGE TAXES FOR THE PERIOD APRIL 1, 2020 THROUGH SEPTEMBER 30, 2020

Introduced: 12/21/20

By Audit and Finance Committee:

WHEREAS, The joint report of the Albany County Division of Finance and the County Clerk of Albany County showing the collection of mortgage taxes for the period of October 1, 2019 through March 31, 2020 shows the Albany County Division of Finance has on hand for distribution the sum of \$4,541,179.35 which has been apportioned in the following manner:

Cities and Towns

City of Albany	\$733,803.12
City of Cohoes	169,100.79
City of Watervliet	49,801.43
Town of Berne	32,684.87
Town of Bethlehem	668,214.84
Town of Coeymans	170,256.60
Town of Colonie	1,441,672.29
Town of Green Island	13,260.29
Town of Guilderland	820,688.42
Town of Knox	34,101.89
Town of New Scotland	172,409.85
Town of Rensselaerville	27,245.62
Town of Westerlo	<u>33,406.59</u>
TOTAL	\$4,366,646.60

and

WHEREAS, Said report for the same period shows apportionment to the Towns of Coeymans, Colonie, Green Island, Guilderland and New Scotland, which pursuant to law, is required to be apportioned as between the said towns and villages therein, and the said officers have apportioned the same in the following manner:

Villages

Village of Ravena	\$29,690.53
Village of Colonie	63,770.30
Village of Menands	38,682.05
Village of Green Island	4,420.10
Village of Altamont	15,206.80
Village of Voorheesville	<u>22,762.97</u>
TOTAL	\$174,532.75

now, therefore be it

RESOLVED, By the County Legislature of the County of Albany, that the Clerk of the County Legislature is directed to draw a warrant requiring the Director of Finance to pay to the City Treasurer of each of the cities named the amounts apportioned thereto, and to the Supervisors of the several towns, the amount due said towns, and to the Village Treasurers of said villages, the amounts apportioned thereto, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 12/21/20