

RESOLUTION NO. 475

RESCINDING THE AUTHORIZATION TO CONVEY REAL PROPERTY PURSUANT TO RESOLUTION NO. 250 FOR 2019 AND AUTHORIZING THE CONVEYANCE OF 507 BRADFORD STREET (TAX MAP NO. 64.36-1-10.2) AND 509 BRADFORD STREET (TAX MAP NO. 64.36-1-11) LOCATED IN THE CITY OF ALBANY

Introduced: 12/7/20

By Audit and Finance Committee:

WHEREAS, By Resolution No. 250 for 2019, this Honorable Body authorized the conveyance of various parcels of real property acquired through in rem foreclosure to the Albany County Land Bank Corporation, including 507 Bradford Street (Tax Map No. 64.36-1-10.2) and 509 Bradford Street (Tax Map No. 64.36-1-11) in the City of Albany, and

WHEREAS, 511 Bradford LLC, an abutting property owner, has expressed interest in acquiring these parcels for \$20,000, and

WHEREAS, The Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, implemented procedures for properties to be sold for abutting property owners, now, therefore be it

RESOLVED, By the Albany County Legislature, that Resolution No. 250 for 2019 is hereby amended by rescinding the authorization to convey 507 Bradford Street (Tax Map No. 64.36-1-10.2) and 509 Bradford Street (Tax Map No. 64.36-1-11) in the City of Albany, and, be it further

RESOLVED, That the County Executive is authorized to execute on behalf of the County any documents necessary to convey 507 Bradford Street (Tax Map No. 64.36-1-10.2) and 509 Bradford Street (Tax Map No. 64.36-1-11) in the City of Albany, to 511 Bradford LLC, 115 Spy Glass Ct, Albany NY 12203 for the amount of \$20,000, and, be it further

RESOLVED, That 511 Bradford LLC shall be responsible for all closing costs and a pro-rated portion of the 2020-2021 Albany School taxes, all prior water, sewer and municipal charges not in the collection process of the Albany County Division of Finance as of the date of the property closing, as well as any and all water, sewer, municipal charges, and real estate taxes billed on and after January 1, 2021, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 12/7/20