

RESOLUTION NO. 229

AMENDING RESOLUTION NO. 506 FOR 2017 AND RESCINDING THE AUTHORIZATION TO CONVEY 36 TEN BROECK PLACE (TAX MAP NO. 65.74-4-30) IN THE CITY OF ALBANY

Introduced: 7/13/20

By Audit and Finance Committee:

WHEREAS, By Resolution No. 506 for 2017, this Honorable Body authorized the conveyance of various parcels of real property to the Albany County Land Bank Corporation (the "Land Bank"), and

WHEREAS, The Commissioner of the Department of Management and Budget has indicated that there are transcription errors in the spreadsheet provided, and has requested an amendment in order to accurately reflect the parcels to be transferred, and

WHEREAS, The Commissioner further requested that, due to a County Court Order vacating the "in rem" foreclosure against 36 Ten Broeck Place (Tax Map No. 65.74-4-30) in the City of Albany, the authorization to convey said parcel to the Land Bank be rescinded, and

WHEREAS, It is in the best interests of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, and

WHEREAS, The Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, implemented procedures for properties to be transferred to The Albany County Land Bank, now, therefore be it

RESOLVED, By the Albany County Legislature, that Resolution No. 506 for 2017 and the spreadsheet annexed thereto are hereby amended to reflect that parcels located at 24, 36 and 38 Ten Broeck Street shall reflect 24, 36 and 38 Ten Broeck Place, and, that the Tax Map number for 36 Ten Broeck Place shall reflect "65.74-4-30" rather than "65.74-4-3", and be it further

RESOLVED, That the authorization by Resolution No. 506 for 2017 to convey real property located at 36 Ten Broeck Place (Tax Map No. 65.74-4-30) in the City of Albany is hereby rescinded, and be it further

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 24 Ten Broeck Place (Tax Map No. 65.74-4-36) and 38 Ten Broeck Place (Tax Map No.

65.74-4-29) in the City of Albany to the Albany County Land Bank Corporation, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate officials of the Albany County Land Bank and County Officials.

Adopted by unanimous vote – 7/13/20