

RESOLUTION NO. 99

AUTHORIZING AN AGREEMENT WITH CAPITAL MARKETS ADVISORS, LLC REGARDING FINANCIAL ADVISORY SERVICES

Introduced: 3/9/20

By Audit and Finance Committee:

WHEREAS, The Albany County Comptroller has requested authorization to enter into an agreement with Capital Markets Advisors, LLC regarding financial advisory services at the rates indicated in the cost proposal for a three year term commencing January 1, 2020 and ending December 31, 2022 with two one-year options to renew, and

WHEREAS, The Comptroller, through the County Purchasing Agent, issued a request for bids regarding financial advisory services and three bids were received, and

WHEREAS The Comptroller reviewed said bids and recommended awarding the contract to Capital Markets Advisors, LLC as offering the best value due to their experience and familiarity with Albany County, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with Capital Markets Advisors, LLC, Great Neck, NY 11022 regarding financial advisory services at the rates indicated in the cost proposal for a three year term commencing January 1, 2020 and ending December 31, 2022 with two one-year options to renew, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 3/9/20