

RESOLUTION NO. 93

AUTHORIZING AN AGREEMENT REGARDING EXCESS INSURANCE COVERAGE

Introduced: 3/9/20

By Law Committee:

WHEREAS, The Commissioner of the Albany County Department of Human Resources has requested authorization to enter into an agreement through Arthur J. Gallagher Risk Management Services, Inc. for excess insurance coverage with Midwest Employers Casualty Company for an annual premium of \$266,463 for the term commencing January 1, 2020 and ending December 31, 2020, and

WHEREAS, The Commissioner has indicated that excess insurance covers claims for Albany County's self-insured workers' compensation claims that exceed specified cost limits and that the excess insurance policy from Midwest Employers Casualty Company was procured through Arthur J. Gallagher Risk Management Services, Inc., now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement through Arthur J. Gallagher Risk Management Services, Inc. with Midwest Employers Casualty Company for excess insurance coverage at an annual premium not to exceed \$266,463 for the term commencing January 1, 2020 and ending December 31, 2020, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 3/9/20