2023 ALBANY COUNTY EXECUTIVE BUDGET

INTRODUCTION AND HIGHLIGHTS

SUMMARY BUDGETS

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Budget Section	Tax Levy Limit Calculation

In 2011, New York State adopted a Tax Levy Limit on all governments and school districts outside New York City. The Tax Levy Limit or "Tax Cap" states a local government may not adopt a budget that exceeds the prior budget by 2% of the inflation rate, whichever is less, unless the local government's governing board first adopts a resolution to override the tax levy limit. Below is the last six Tax Cap filings and the Tax Levy limit for 2023 is $ 105,607,657

Levy Calculation Formula	**2019**	**2020**	**2021**	**2022**	**2023**
Tax Levy Filing, Previous Fiscal Year	$ 92,984,495	$ 93,094,851	$ 95,139,999	$ 97,823,019	$ 99,752,250
Tax Cap Reserve Prior Year, Plus Interest	$ -	$ -	$ -	$ -	
Total Tax Cap Reserve Amount (With Interest)	$ -	$ -	$ -	$ -	
Tax Base Growth Factor	$ 1.0083	$ 1.0092	$ 1.0059	$ 1.0089	$ 1.0078
PILOTS Receivable, Prior FY	$ 2,214,500	$ 2,285,000	$ 2,355,000	$ 2,355,000	$ 2,400,000
Tort Exclusion Amount, Prior FY	$ -	$ -	$ -	$ -	
Allowable Levy Growth Factor	$ 1.0200	$ 1.0200	$ 1.0156	$ 1.0200	$ 1.0200
PILOTS Receivable, Current FY	$ 2,285,000	$ 2,355,000	$ 2,355,000	$ 2,400,000	$ 2,400,000
Available Carryover	$ 1,419,514	$ 1,455,370	$ 1,458,921	$ 866,906	$ 1,523,048
Total Levy Limit Before Adjustments/Exclusions	$ 97,024,696	$ 97,261,421	$ 98,689,925	$ 101,536,523	$ 104,111,972

Transfer of Function

Costs Incurred from Transfer of Local Government Function	$ -	$ -	$ -	$ -	$ -
Savings Realized from Transfer of Local Government Function	$ -	$ -	$ -	$ -	$ -
Total Adjustments	$ -	$ -	$ -	$ -	$ -
Tax Levy Limit, Adjusted for Transfer of Local Government Functions	$ 97,024,696	$ 97,261,421	$ 98,689,925	$ 101,536,523	$ 104,111,972

Exclusions

Tax Levy Necessary for Expenditures Resulting Torts and Judgements over 5%	$ -	$ -	$ -	$ -	$ -
Teachers Retirement System	$ -	$ -	$ -	$ -	$ -
Employees Retirement System	$ -	$ -	$ -	$ -	$ -
Police and Firefighter's Retirement System	$ -	$ -	$ -	$ -	$ -
Total Exclusions	$ -	$ -	$ -	$ -	$ -

Tax Levy Limit, Adjusted for Transfers, Plus Exclusions	**$ 97,024,696**	**$ 97,261,421**	**$ 98,689,925**	**$ 101,536,523**	**$ 104,111,972**
Total Tax Cap Reserve Amount Used to Reduce		$ 2,121,422			
Proposed Levy, Net of Tax Levy Reserves	$ 93,094,851	$ 95,139,999	$ 97,823,019	$ 99,752,250	$ 99,752,250

Albany County 2023 Budget: Proposed Appropriations and Revenues - Summary of All Funds

Description		Fund A	Fund CS	Fund CD	Fund D	Fund DM	Fund G	Fund NH	Fund V	Total
Appropriations										
	Dept/Misc Income	$0	$0	$0	$0	$0	$0	$0	$0	$0
	General Government	$212,678,267	$1,557,025	$0	$0	$0	$0	$0	$0	$214,235,292
	Education	$35,326,000	$0	$0	$0	$0	$0	$0	$0	$35,326,000
	Public Safety	$100,784,508	$0	$0	$0	$0	$0	$0	$0	$100,784,508
	Health/Mental Health	$49,441,212	$0	$0	$0	$0	$0	$0	$0	$49,441,212
	Transportation	$1,229,524	$0	$0	$16,460,719	$1,938,356	$0	$0	$0	$19,628,599
	Econ Asst/Opportunity	$211,982,122	$0	$0	$0	$0	$0	$33,009,110	$0	$244,991,232
	Culture/Recreation	$1,911,234	$0	$0	$0	$0	$0	$0	$0	$1,911,234
	Home/Community	$10,741,885	$0	$0	$0	$0	$12,597,272	$0	$0	$23,339,157
	Undistributed	$12,590,191	$4,027,542	$40,930	$1,186,034	$177,565	$1,951,793	$9,842,209	$37,354,503	$67,170,767
SubTotal	**Appropriations**	**$636,684,943**	**$5,584,567**	**$40,930**	**$17,646,753**	**$2,115,921**	**$14,549,065**	**$42,851,319**	**$37,354,503**	**756,828,001**
	Interfund Transfers	$44,167,981	$0	$0	$366,717	$2,928	$696,972	$1,215,000	$0	46,449,598
Total	**Appropriations**	**$680,852,925**	**$5,584,567**	**$40,930**	**$18,013,470**	**$2,118,849**	**$15,246,037**	**$44,066,319**	**$37,354,503**	**803,277,600**
Revenue										
	Other Unclassified	$0	$0	$0	$0	$0	($888,319)	$0	($10,263,715)	($11,152,034)
	Local Tax Items	($382,357,703)	$0	$0	$0	($160,000)	$0	($7,861,918)	$0	($390,379,621)
	Dept/Misc Income	($24,959,258)	($3,435,000)	($40,930)	($2,967,000)	($1,958,849)	($13,609,983)	($5,282,500)	($2,650,000)	($54,903,520)
	State Aid	($93,063,175)	$0	$0	($3,634,808)	$0	$0	($1,760,532)	($639,192)	($99,097,707)
	Federal Aid	($74,596,639)	$0	$0	$0	$0	$0	($22,356,213)	$0	($96,952,852)
	Econ Asst/Opportunity	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Culture/Recreation	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Home/Community	$0	$0	$0	$0	$0	$0	$0	$0	$0
SubTotal	**Revenue**	**($574,976,775)**	**($3,435,000)**	**($40,930)**	**($6,601,808)**	**($2,118,849)**	**($14,498,302)**	**($37,261,163)**	**($13,552,907)**	**(652,485,734)**
	Interfund Transfer	($473,899)	($2,149,567)	$0	($11,411,662)	$0	$0	($6,805,156)	($23,801,596)	($44,641,880)
Total	**Revenue**	**($575,450,674)**	**($5,584,567)**	**($40,930)**	**($18,013,470)**	**($2,118,849)**	**($14,498,302)**	**($44,066,319)**	**(37,354,503)**	**($697,127,614)**
	Total Appropriations	$680,852,924	$5,584,567	$40,930	$18,013,470	$2,118,849	$15,246,037	$44,066,319	$37,354,503	803,277,599
	Total Revenues	($575,450,674)	($5,584,567)	($40,930)	($18,013,470)	($2,118,849)	($14,498,302)	($44,066,319)	($37,354,503)	($697,127,614)
	Fund Balance	($8,500,000)					($747,735)	$0		($9,247,735)
	Appropriated Reserve	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Yields Property Tax For Budget Purposes	$96,902,250	$0	$0	$0	$0	$0	$0	$0	$96,902,250
	Allowance for Taxes	$350,000								$350,000
	Deferred Tax Revenue	$2,500,000								$2,500,000
Grand	**Total**	**$99,752,250**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**99,752,250**