

Department Name	Civic Center – MVP Arena
Account(s)	7128

Department Function
The MVP Arena is Upstate New York’s premiere sports and entertainment facility. Our mission is to provide world-class entertainment while also encouraging and supporting local businesses surrounding our venue. The MVP Arena is managed and operated by ASM Global, the largest facility management company in the world. ASM works closely with Albany County to determine and explore the best capital improvements that can and should be performed to the facility.

Current Year Highlights
MVP Arena was an integral component of Albany County’s COVID-19 Safety Plan – providing a safe testing and vaccination site for Albany County residents. The Arena also served as a hub for food and sanitizer distribution at the height of the pandemic. Coming off the pandemic, programming at The Arena returned to its regular schedule of world class concerts, family shows, consumer shows, and sporting events. The Arena continues to be the proud home court of the Sienna Men’s Basketball Team. They are joined by the Albany Empire NAL Arena Football Team, who made their home at The Arena in 2021 and won the NAL Arena Football Championship – an event hosted by the MVP Arena in 2021 and 2022. Additionally, the Albany Fire Wolves of the National Lacrosse League played their inaugural season in 2021-2022 at The Arena.

Next Year Projects
Building upon Albany County’s investments in new digital LED ribbon boards, a new video scoreboard, a new marquee and the recent installation of two video boards on South Pearl Street, ASM will expand its efforts to generate new incremental revenues from national advertisers as well as local corporate partnerships. In the coming year we will work closely with Aramark to review menu items and create an expanded line of healthy food options with a focus on using locally grown and produced products. Plans to evaluate the feasibility of a new sports bar at the MVP Arena are also underway; this project has the potential to generate food and beverage sales and could be used by the public for private parties and events. There are many big-name artists on The Arena’s 2023 schedule such as Bruce Springsteen and others. Additionally, The Arena is proud to have been selected as a host venue for rounds 1 and 2 of the 2023 NCAA Men’s Basketball Tournament, as well as the 2024 NCAA Women’s Basketball Tournament East Regional Championship game. After hosting the NCAA Men’s Ice Hockey East Regional Championship in 2022, we are proud to announce it will be played at The Arena again in 2026.

Link to Website	https://www.mvparena.com/
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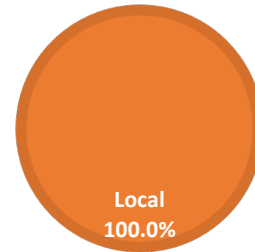
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Financial Charts

FORECASTED COSTS, BY TYPE



FORECASTED REVENUES, BY TYPE



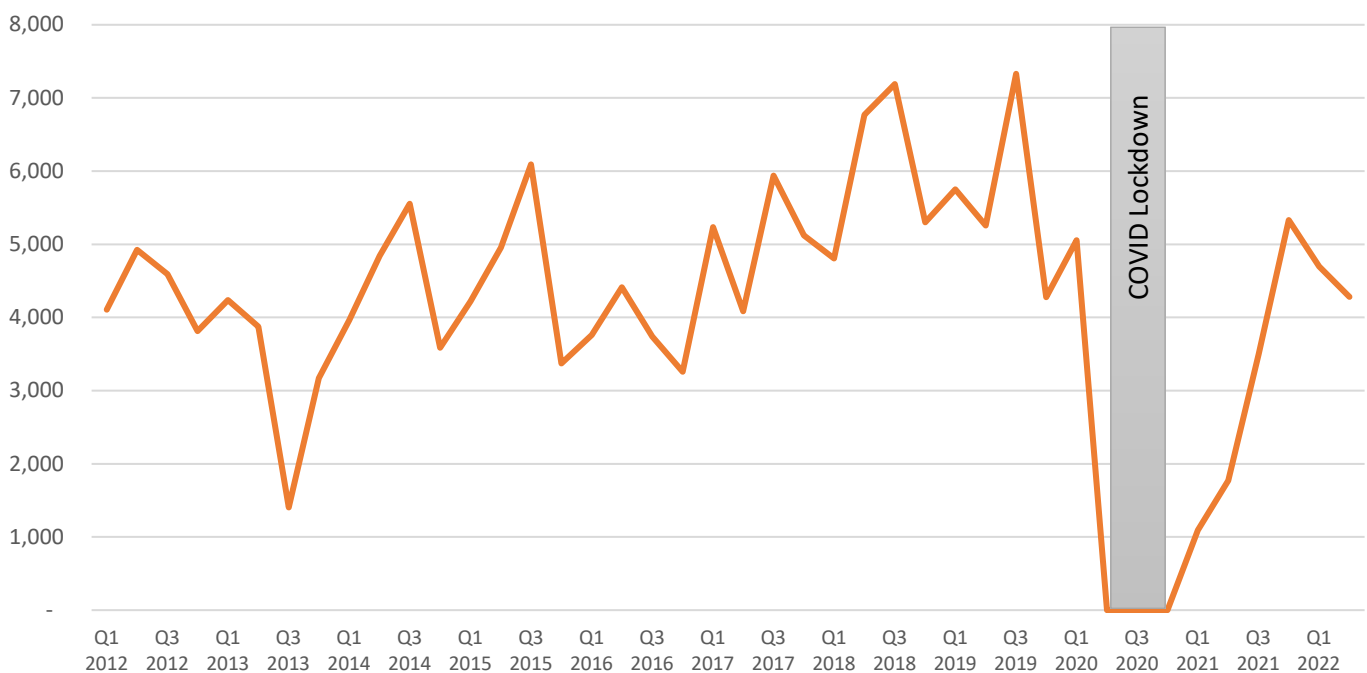
The Arena obtains all of its revenue in the form of local ticket sales and booking fees, and the rental of its private boxes to organizations and individuals. Per the longstanding contract with ASM Global, the County receives a portion of that revenue, which is reflected in this budget.

County costs included in this budget are the taxes, assessments, and other costs pertaining to auditing and other responsibilities as the land and building owner. Capital expenditures to maintain and improve the facility are not contained here.

The 2023 Budget has a forecasted operational surplus of \$1.54 million at the MVP Arena.

Programmatic Highlights

Avg Attendance per Event



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